

# CHELSEA EMPLOYEES FEDERAL CREDIT UNION

205 City Hall  
Chelsea, MA 02150  
Phones (617) 884-3599  
Fax (617) 889-6740  
24-Hr (877) 689-9205  
cefcu@verizon.net  
www.ChelseaEFCU.org

3rd Quarter 2013

## OFFICE HOURS

Monday 8:30 AM - 3:30 PM  
Tuesday 8:30 AM - 7:00 PM  
Wednesday 8:30 AM - 3:30 PM  
Thursday 8:30 AM - 3:30 PM  
Friday 8:30 AM - 12:00 PM

*Serving the Employees of the City of Chelsea, Chelsea Housing Authority and Chelsea Restoration Corp.*



# VACATION LOANS

**6.90% APR\***  
up to \$2500

\*With Payroll Deduction or Direct Deposit.  
Special Rates offered until 8/30/2013

## SUMMER FUN ON A SHOESTRING!

During summer months, many parents struggle with keeping their children entertained because they fear it requires spending an arm and a leg. There's good news; a little search within your own city will help you find many family activities that are offered at no-cost:

1. **Museum Classes-** Most museums offer summer workshops, art classes, lectures and free nights for families with children of all ages. Trained educators lead the children through a series of children's stories with a tie to the art surrounding them.
2. **Performing Arts-** Whether small groups or your local symphony or opera, you will often find free performances offered throughout the year. Check your local paper for performance options.
3. **Craft Activities-** Check local craft stores for class schedules or search for a Mad Potter store (pottery options for children and families) for activities that are suitable for children of all ages.
4. **Local Parks-** Review schedules for free activities, tours and classes offered at parks, nature centers or even your local zoo.

## NEED A VACATION? **WE CAN HELP!**

With summer here, many of you are getting ready to take that vacation. Planning a vacation is not an easy task. It can take a lot of time and all the details can cause worry. Where to go? What to do? Often these questions are easily answered, but one question often remains: "How am I going to pay for this?"

If you're ready to get out of town and explore the world around you, then a great place to begin making your dreams come true is here at your credit union. We have a variety of financial products and services to make your vacation and travel plans a breeze.

To find out more, give us a call, a click, or come on in. We are here to help!



A few minutes of online searching or scouting your local newspaper (yes, they still publish those) will help you identify and plan numerous activities that are available for you and your family at little to no cost.

## LOAN RATES

LOAN TYPE	TERM	RATE
<b>VACATION LOANS</b>		
*SPECIAL*	60 Mos	6.90%
<b>NEW AUTO's</b>		
*SPECIAL*	60 Mos	1.90%
	72 Mos	2.90%
<b>USED AUTO's</b>		
*SPECIAL*	60 Mos	2.90%
2010-2013	72 Mos	3.90%
<b>USED AUTO's</b>		
2006-2009	60 Mos	4.90%
Older	48 Mos	6.90%

All Rates based on 10% down or trade  
GAP & MRC Coverage available - save \$\$\$  
100 % Financing available on all model years

### PERSONAL LOANS

\$5,000 Maximum	12 Mos	7.90%
	24 Mos	9.90%
	36 Mos	12.90%

### AUTO & HOME INS

\*SPECIAL\* 6.90%

### EDUCATION TUITION

36 Mos 7.90%

SHARE SECURED 60 Mos 3.25%

HOME EQUITY 180 Mos 4.00%

Rates listed above are for loans paid through payroll deduction or ACH.

## DIVIDEND RATES

SHARE TYPE	RATE	APY
<b>SAVINGS Min Ave Bal</b>		
TIER I \$25.00	0.15%	0.15%
TIER II \$10,000.00	0.25%	0.25%
TIER III \$50,000.00	0.50%	0.50%
<b>IRA SHARES</b>	0.60%	0.60%
<b>CHECKING</b>	0.10%	0.10%

## CEFCU SCORECARD 5/2013

Service	#
Members	2050
Checking Accounts	639
Club Accounts	167
IRA Accounts	68
Debit ATM cards	557
Home Banking	739
Bill Pay	62
Automobile Loans	248
Home Equity Loans	51

## DATES TO REMEMBER

### Independence Day

Thursday, July 4

### Labor Day

Monday, Sept. 2



# Another SCAM to be aware of!

Have you heard of jury duty scams? Here's the scenario. The phone rings. You check it, expecting that call from your mother, but instead you see a number you don't recognize. You decide to answer it and are shocked to hear what the person on the other line has to say.

"Hello, my name is Terry; I'm with the local court system. You have failed to report to jury duty and a warrant is out for your arrest." You rack your brain, trying to remember a letter or any kind of correspondence you may have received, but you can't think of any. Maybe it went to the wrong address?

You are eager to settle the issue so you ask what you can do. They want to verify that it is really you, so they ask you to confirm personal information, such as your Social Security number, date of birth, etc. Then they tell you that you could possibly face a pretty steep fine, but they'll forgive it this one time. You are now a victim of identity theft.

Phone identity theft is an issue that has been around for a long time and scammers are constantly coming up with ways to separate you from your money and your identity. Always be cautious with anyone who wants your information. Ask for verification before providing someone with personal information and check up on information they give you. Anything involving your account number, Social Security or credit card information is especially suspect and you should always get an official correspondence before giving someone any of this information. Ask them who you can speak to locally and tell them you will call them directly. Double-check with online sources that the phone number matches.

Above all, never give out personal information over the phone to strangers just because they have an urgent and official tone. Thieves rely on fear and intimidation to make a normally sensible person make a rash decision.



If the company is legitimate, they will not mind providing you with a way of checking into them and making sure they are who they say they are. Sometimes even as little as putting the pressure back on them can cause them to back off. It is always important to be on the defensive. Don't take what someone from "the courts" or anywhere else says at face value!

## CAR LOAN SPECIALS

### NEW CARS

1.90% APR for 60 Months

### USED CARS (2010-2013)

2.90% APR for 60 Months

Save \$\$\$ by purchasing MRC Extended Mechanical Repair Coverage through the Credit Union.