

CHELSEA EMPLOYEES FEDERAL CREDIT UNION

205 City Hall
Chelsea, MA 02150
Phones (617) 884-3599
Fax (617) 889-6740
www.ChelseaEFCU.org

OFFICE HOURS

Monday	8:30 AM	-	3:30 PM
Tuesday	8:30 AM	-	7:00 PM
Wednesday	8:30 AM	-	3:30 PM
Thursday	8:30 AM	-	3:30 PM
Friday	8:30 AM	-	12:00 PM

3rd Quarter 2009

BUYING A NEW CAR?

Take these steps to save money and get your best deal:

- Research the INVOICE price of the vehicle you want. Many web sites are available, including www.kbb.com, www.edmunds.com, and www.nadaguides.com.
- Negotiate with the dealer using INVOICE pricing instead of MSRP pricing. This lets you negotiate from their cost and determine how much profit that you're willing to pay.
- Ask what rebates or specials are offered. For a \$20,000 vehicle, it will cost you more to take the dealer's 0.00% financing for 4 years than it would to take a \$1,500 rebate and finance \$18,500 for 4 years with the credit union.
- Save \$\$\$ by purchasing your GAP or MRC Mechanical Repair Coverage from the Credit Union. Dealers typically mark these products up by many hundreds of dollars.
- Apply for your new car loan at the credit union. You'll get a great rate and you'll know that we are on your side.



NOW
OFFERING

MRC & GAP Coverage *for* New & Used Car Loans

Avoid the dealer
mark-ups and save \$\$\$

MRC Mechanical Repair Coverage

- Choose your own terms and coverage
- Choose your own repair facility
- Rental reimbursement
- 24-hour roadside assistance
- Emergency travel expense reimbursement

GAP Protection

- Covers loan deficiency due to total loss
- Covers insurance deductibles to \$1000
- Provides \$1000 down payment towards next car

Visit www.ChelseaEFCU.org for more details!

Vacation LOANS

7.90% APR* up to \$2500

*with Payroll Deduction or Direct Deposit

Special Rates offered until 8/31/2009

LOAN RATES

LOAN TYPE	TERM	RATE
AUTOS	2007-2009	72 Mos 4.90%
	2004-2006	60 Mos 5.90%
	2001-2003	60 Mos 6.90%
	< 2000	36 Mos 9.90%
MOTORCYCLE	Auto +	3.00%
All Rates based on 10% down or trade 100% Financing available on all model years		
VACATION LOANS	12 Mos	7.90%
HOME EQUITY	180 Mos	4.00%
PERSONAL LOANS \$5,000 Maximum	12 Mos	8.90%
	24 Mos	10.90%
	36 Mos	12.90%
SHARE SECURED	60 Mos	3.25%
EDUCATION TUITION	36 Mos	7.90%
Rates listed above are for loans paid through payroll deduction or ACH. Federal Student Loans also available: Stafford, Parent PLUS & Consolidation		

DIVIDEND RATES

SHARE TYPE	RATE	APY
SAVINGS / CLUBS		
TIER I \$25.00	0.25%	0.25%
TIER II \$5,000.00	0.50%	0.50%
TIER III \$10,000.00	0.75%	0.75%
TIER IV \$50,000.00	1.75%	1.76%
IRA SHARES	2.00%	2.02%
SHARE DRAFTS	0.25%	0.25%

Holiday Closings

Independence Day
Friday, July 3rd

Labor Day
Monday, September 7th

Invest in America

A Huge Success!

Both our members' bottom line and our country's economy have been boosted thanks to Invest in America's discounts. More than 102,000 cars have been sold through the Credit Union Member Discount From GM and Chrysler's Credit Union Member Cash program!

Your opportunity for saving on your next car has gotten even better! Chrysler and GM both have additional promotions going on right now that you can add to the above discounts.

And don't forget, when you finance your new vehicle with Chelsea Employees FCU, you'll save even more with our low loan rates!

Talk to us to learn more about Invest in America or to get pre-approved for an auto loan. You can also go to www.lovemycreditunion.org for more details.

Taking extra courses for work?

Paying for your child's tuition?

Education costs killing your budget?

Let your Credit Union help with our new EDUCATION TUITION LOANS

Members are eligible to borrow for education tuition for private schools or for extra courses. Payroll deduction or direct deposit is required. Call for details.

We also offer Federal Stafford and PLUS loans for college and graduate school expenses.

ATM / DEBIT MASTERCARD

Here are a few helpful hints to help you get the most out of you Chelsea Employees FCU ATM/Debit MasterCard:

- Your ATM limit is \$300 per day. Your Debit MasterCard limit is \$1,000 per day.
- By using the "credit" option at stores, you will have access to a higher daily limit and help reduce the costs to the credit union and our members.
- You may make deposits at any ATM machine with the "NYCE Shared Deposit" logo. You may find the locations at www.nyce.net.
- You can find surcharge-free locations on the web at www.co-opnetwork.org or www.sum-atm.com.
- Make sure the machine you use has either the CO-OP or the SUM logo.

(Note: the Metro CU ATM in Chelsea no longer has SUM and will charge you.)

