

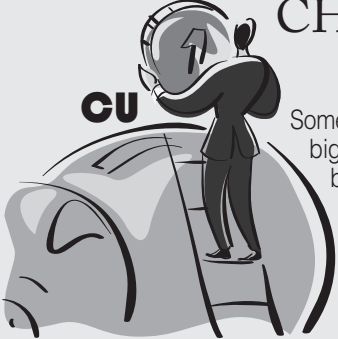
# CHELSEA EMPLOYEES FEDERAL CREDIT UNION

205 City Hall  
Chelsea, MA 02150  
Phones (617) 884-3599  
Fax (617) 889-6740  
www.ChelseaEFCU.org

## OFFICE HOURS

Monday	8:30 AM	-	3:30 PM
Tuesday	8:30 AM	-	7:00 PM
Wednesday	8:30 AM	-	3:30 PM
Thursday	8:30 AM	-	3:30 PM
Friday	8:30 AM	-	12:00 PM

4th Quarter 2010



## CHELSEA EMPLOYEES FCU OR THE METROPOLIS?

Some of our members have seen the promotional activity by a big METROpolis Bank and wonder what the difference is between Chelsea Employees FCU and them. Although there are many, we'll just note a few:

- Directors: Chelsea Employees FCU is governed by 9 Directors who all worked for the City when elected and are known to many throughout Chelsea. They volunteer their time for the benefit of our credit union members. Does anyone even know who the METROpolis Directors are?
- Fees: METROpolis Bank talks about no fees, yet 15.5% of their income is from fees; compared to 7.9% of our income. Their members pay almost double the fees. Trust the Chelsea Employees FCU because we won't use gimmicks to hide fees.
- Members: Chelsea Employees FCU offers the same services and benefits to all members. When a METROpolis Bank offers different rules and fees for different groups, they are using gimmick marketing that we would never perpetrate on our members.

The bottom line is that Chelsea Employees FCU is focused on providing our members with financial services without the gimmicks or the hype. That is why our credit union members have placed their trust in us for 75 years.

## VISA GIFT CARDS NOW AVAILABLE



The credit union now offers the VISA Gift Card, with values from \$10 to \$500. The VISA GIFT CARD may be used wherever VISA debit cards are accepted, including online or phone transactions. Cards are good for at least 5 years from date of purchase. Safer than cash – easier than a check. Make your next gift a VISA Gift Card.

## TIPS TO AVOID DEBT SETTLEMENT SCAMS

Many people are looking for ways to get out of debt faster. Although there are many legitimate debt settlement companies, there are also some less than reputable scammers out there. What should you do if you need this service?

- Research the company on the web.
- Read everything BEFORE you sign. Beware of companies that charge fees up front.
- Look out for hidden charges or excessive fees.
- Check out non-profit agencies, such as [www.moneymanagement.org](http://www.moneymanagement.org)
- Don't become a victim. If you need a loan to consolidate, give us a call. Remember, the credit union is here to help.

## NEW 24-HR TOUCH-TONE TELLER COMING SOON

During the month of October, the credit union will be unveiling their new 24-hr Touch-Tone Teller System. As with our previous Bank-by-Phone system, you will be able to check balances, transactions and transfer money between accounts. In addition, there will be many new features which will be added throughout the next few months. However, the primary difference that you will notice will be that all balance and transactions will be "live". The new phone # for our new 24-hr Touch-Tone Teller will be 1-877-689-9205.



## LOAN RATES

LOAN TYPE	TERM	RATE
<b>AUTOS</b>	2008-2010	72 Mos 3.90%
	2005-2007	60 Mos 5.90%
	2002-2004	60 Mos 6.90%
	< 2001	36 Mos 9.90%
<b>MOTORCYCLE</b>	Auto +	2.00%
All Rates based on 10% down or trade GAP & MRC Coverage available - save \$\$\$.		
100% Financing available on all model years		
<b>HOME EQUITY</b>	180 Mos	4.00%
<b>PERSONAL LOANS</b>	12 Mos	8.90%
	\$5,000 Maximum	24 Mos 10.90%
		36 Mos 12.90%
<b>SHARE SECURED</b>	60 Mos	3.25%
<b>EDUCATION TUITION</b>	36 Mos	7.90%
<b>VACATION LOAN</b>	12 Mos	7.90%

Rates listed above are for loans paid through payroll deduction or ACH.

## DIVIDEND RATES

SHARE TYPE	RATE	APY
<b>SAVINGS Min Ave Bal</b>		
TIER I	\$25.00	0.25% 0.25%
TIER II	\$5,000.00	0.50% 0.50%
TIER III	\$10,000.00	0.75% 0.75%
TIER IV	\$50,000.00	1.00% 1.00%
<b>IRA SHARES</b>		1.50% 1.51%
<b>SHARE DRAFTS</b>		0.25% 0.25%

# "FREE" IS NOT FREE FOR CREDIT REPORTS

We've all seen the catchy commercials for getting credit reports from a company named "FreeCreditReport.com". The only catch is that IT IS NOT FREE. They sign you up for credit monitoring for \$14.95/month or \$180/year. Don't do it!

Instead, go to [www.AnnualCreditReport.com](http://www.AnnualCreditReport.com) to get a credit report AT NO COST. If you want credit monitoring, go to our website and sign up for Alert Me Credit Monitoring for \$45 per year. You can find links for your no-cost credit report along with Alert Me at [www.ChelseaEFCU.org](http://www.ChelseaEFCU.org).

## Online Banking: Is It Safe?

With so much talk of identity theft today, you might be concerned about doing business online. However, consider the risks of traditional banking:

- Your mail (bank statements, bills, etc.) can be intercepted
- The use of an ATM can expose you to either physical theft or thefts of your information (such as your PIN)
- Use of a physical bank branch can expose you to personal theft or theft of information by lurking criminals
- If you pay your bills by paper check, you expose yourself to theft of your account number as well as your social security number and phone number, which is often printed on the check.

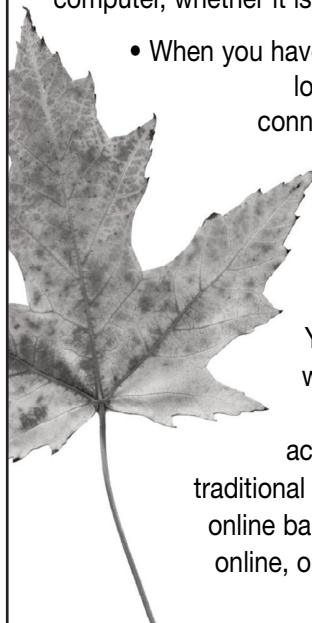
Online banking, on the other hand, is more secure in these ways:

- The nature of the process ensures that your business is done from the security of your home or office
- Since there is an ongoing awareness of identity theft, there has been a real focus on security
- The computers are protected by a firewall and multiple factor authentication (MFA) of log-in information
- All data transfers use SSL transfer.

You can also maintain control over access to your computer, whether it is at your home or office:

- When you have completed a transaction, log off so that you break the connection with the host server
- Never conduct transactions while multiple browsers are open on your computer.

Yes, you need to be careful when banking online, but in today's world, it may actually be more secure than traditional banking. Sign up today for online banking – give us a call, do it online, or stop by and we'll get you signed up.



## CLUB ACCOUNTS

A reminder for all our members who have a Holiday Club Account. The checks will be printed and mailed on Monday, November 1, 2010.

If you would like to have your funds automatically deposited into your share savings or checking account, notify the credit union by October 28, 2010. If you have the funds automatically deposited, they will immediately be available in your account for ATM, Debit or web transactions.

### CLOSING

Monday - October 11,  
Columbus Day  
Thursday - November 11,  
Veteran's Day  
Thursday - November 25,  
Thanksgiving Day  
Friday - December 24,  
Christmas Eve  
Friday - December 31,  
New Year's Eve

*The board & staff wish everyone a safe and happy holiday season.*