

CHELSEA EMPLOYEES FEDERAL CREDIT UNION

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www.ChelseaEFCU.org

OFFICE HOURS

Monday	8:30 AM	-	3:30 PM
Tuesday	8:30 AM	-	7:00 PM
Wednesday	8:30 AM	-	3:30 PM
Thursday	8:30 AM	-	3:30 PM
Friday	8:30 AM	-	12:00 PM

4th Quarter 2009

Holiday CLUB ACCOUNTS

A reminder for all our members who have a Holiday Club Account. The checks will be printed and mailed on Monday, November 2, 2009.

If you would like to have your funds automatically deposited into your share savings or checking account, notify the credit union by October 29, 2009. If you have the funds automatically deposited, they will immediately be available in your account for ATM, Debit or web transactions.



ENTERPRISE CAR SALES PROMOTION

Credit Union members will get a \$200 Gas Card Voucher with their purchase from Enterprise Car Sales through October 31, 2009. Make sure you tell them you're a member of Chelsea Employees FCU to get your \$200 Gas Card! In addition, many cars are available for \$179/month or less!!! Check out the inventory at cuautodeals.com.

TIPS TO AVOID DEBT SETTLEMENT SCAMS

Many people are looking for ways to get out of debt faster. They often look at debt settlement companies who promise to negotiate with your creditors to work out a quick settlement. Although there are many legitimate companies who do this, there are also some less than reputable scammers out there. What should you do if you need this service?

- Research the company through Better Business Bureau, the State's Consumer Affairs office or even through the web.
- Read everything BEFORE you sign. Some companies may collect money from you for many months before they even start negotiating with creditors.
- Look out for hidden charges or excessive fees.
- Check out non-profit agencies, such as the Consumer Credit Counseling Service of Southern New England (www.creditcounseling.org).
- Don't become a victim. If you need a loan to consolidate, give us a call. Remember, the credit union is here to help.

AVOID EXTENDED WARRANTY MARKUPS



You're buying a car and negotiate a great deal. You showed them! Now the salesman suggests that you get an extended warranty. You think it makes sense to protect your investment, so you go ahead and buy it. You have probably given the dealer an extra \$500-\$1000 profit, throwing away all that money you saved through hard negotiations.

If you want an extended warranty for your new or used vehicle, come to the credit union. Not only do we have low loan rates, but we now offer MRC extended warranty coverage for our members with flexible terms, your own repair facilities, rental reimbursement, roadside assistance and travel reimbursement – all at lower cost to you! Call us or visit www.ChelseaEFCU.org for details.



LOAN RATES

LOAN TYPE	TERM	RATE
AUTOS	2007-2009	72 Mos 4.90%
	2004-2006	60 Mos 5.90%
	2001-2003	60 Mos 6.90%
	< 2000	36 Mos 9.90%
MOTORCYCLE	Auto +	3.00%
All Rates based on 10% down or trade 100% Financing available on all model years		
HOME EQUITY	180 Mos	4.00%
PERSONAL LOANS	12 Mos	8.90%
\$5,000 Maximum	24 Mos	10.90%
	36 Mos	12.90%
SHARE SECURED	60 Mos	3.25%
EDUCATION TUITION	36 Mos	7.90%



Rates listed above are for loans paid through payroll deduction or ACH.

Federal Student Loans also available:
Stafford, Parent PLUS & Consolidation

"FREE" IS NOT FREE FOR CREDIT REPORTS

We've all seen the catchy commercials for getting credit reports from a company named "FreeCreditReport.com". The only catch is that IT IS NOT FREE. They sign you up for credit monitoring for \$14.95/month or \$180/year. Don't do it!

Instead, go to www.AnnualCreditReport.com to get a credit report AT NO COST. If you want credit monitoring, go to our website and sign up for Alert Me Credit Monitoring for \$45 per year. You can find links for your no-cost credit report along with Alert Me at www.ChelseaEFCU.org.

MASS GOES AFTER "PAYDAY LOAN" COMPANIES

In past newsletters, we have warned our members about the dangers of "Payday Loans" where \$300 emergency loans quickly turn into \$1000 debts. (see past issues on our website)

Massachusetts has now issued "Cease" orders against 95 payday loan companies who were marketing illegal loans to Mass residents. The Mass Office of Consumer Affairs states that "These types of lenders prey upon those members of our population that are most vulnerable."

Don't become a victim. If you need an emergency loan, give us a call. Remember, the credit union is here to help.

A NOTE ABOUT PRIVACY TO OUR MEMBERS

Our credit union is committed to making available financial products and services that will enable you to meet your financial needs and reach your financial goals. Protecting personal information and using it in a manner consistent with your expectations is a high priority for everyone associated with our credit union.

As a member of our credit union, you also have a responsibility to safeguard your financial information.

To ensure that you can rely upon the quality of products and services we make available, our credit union stands behind the following privacy policy:

Our credit union will collect only the personal information that is necessary to conduct our business. That means just what is necessary to provide competitive financial products and services - no more.

Our credit union will protect your personal information. Our credit union will maintain strong security controls to ensure that member information in our files and computers is protected. Where appropriate, we will use security coding techniques to protect against unauthorized access to personal records, ensure accuracy and integrity of communications and transactions, and protect member confidentiality.

You will always have access to your information. As a member of our credit union, you will always have the opportunity to review your information and make necessary changes to ensure that our records are complete and accurate.

Our credit union will only share information when absolutely necessary. We will only share information to administer the products and services we provide, when required to do so by the government, or when we partner with other businesses to offer a broader array of products and services.

Our credit union will partner only with businesses that follow strict confidentiality requirements. The businesses we select will offer products designed to enhance our members' economic well-being. Under no circumstances will we authorize these firms to charge your account without your express consent, and we will not sell member information to telemarketing firms.

Our credit union will offer you a choice in how your information is used. Any member of our credit union may elect to keep their information from being shared with our business partners. We will inform you on how to exercise your choice, and we will take all reasonable steps to make sure your requests are followed. At least once a year, we will remind all members of your right to choose.

Holiday CLOSING

Monday - October 12,
Columbus Day
Wednesday - November 11,
Veteran's Day
Thursday - November 26,
Thanksgiving Day
Friday - December 25,
Christmas Day
Friday - January 1,
New Year's Day

The board & staff wish everyone a safe and happy holiday season.